

**HISTORICAL PERFORMANCE FOR SAMPLE REAL ESTATE MUTUAL FUNDS FOR INDICATOR #4: REIT Index Indicator (Last Updated 7/23/2011)**

**Commonly Held Real Estate Mutual Fund Performance with 401ktrend.com Indicator #4**

*401ktrend.com does not recommend trading these funds. The funds are part of an example portfolio and are provided for educational purposes only.*

Mutual Fund	Ticker	Related Index	First Position Date	Current Trend Start Date	Cumulative 401ktrend Gain*	Cumulative Buy & Hold Gain	Data Last Updated	Current Indicator	Change in Value During Current Indicator	Indicator	Indicator Description
Profunds Real Estate Ultrasector	REPIX	Dow Jones REIT Index	03/19/2002	7/9/2010	352.65%	43.03%	7/23/2011	U	50.4%	#4	REIT Index Indicator
iShares DJ US Real Estate (ETF)	IYR	Dow Jones REIT Index	03/19/2002	7/9/2010	229.75%	121.92%	7/23/2011	U	34.2%	#4	REIT Index Indicator
Fidelity Real Estate Invest.	FRESX	Dow Jones REIT Index	03/19/2002	7/9/2010	258.06%	161.30%	7/23/2011	U	37.2%	#4	REIT Index Indicator
Phoenix Real Estate	PHRAX	Dow Jones REIT Index	03/19/2002	7/9/2010	189.11%	189.11%	7/23/2011	U	36.0%	#4	REIT Index Indicator
ING Clarion Global Real Estate	IGR	Dow Jones REIT Index	04/19/2004	7/9/2010	193.20%	39.30%	7/23/2011	U	37.5%	#4	REIT Index Indicator
First American Real Estate	FREAX	Dow Jones REIT Index	03/19/2002	7/9/2010	270.90%	206.84%	7/23/2011	U	37.0%	#4	REIT Index Indicator
iShares Cohen & Steers Rlty	ICF	Dow Jones REIT Index	03/19/2002	7/9/2010	277.56%	148.81%	7/23/2011	U	38.7%	#4	REIT Index Indicator
Alpine US Real Estate	EUEYX	Dow Jones REIT Index	03/19/2002	7/9/2010	216.13%	51.82%	7/23/2011	U	23.3%	#4	REIT Index Indicator

**ProFunds Real Estate UltraSector Fund Performance with 401ktrend.com Indicator #4 (Ticker: REPIX)**

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
03/18/2002	U	03/19/2002	05/13/2002	\$ 18.08	\$ 17.92	\$ (0.16)	-0.9%	55	\$ 9,911.50	\$ 9,911.50	
05/10/2002	H	05/13/2002	07/01/2002	\$ 17.92	\$ 19.09	\$ 1.17	6.5%	49	\$ 10,558.63	\$ 10,558.63	
06/28/2002	U	07/01/2002	07/08/2002	\$ 19.09	\$ 18.02	\$ (1.07)	-5.6%	7	\$ 9,966.81	\$ 9,966.81	
07/05/2002	H	07/08/2002	08/19/2002	\$ 18.02	\$ 16.70	\$ (1.32)	-7.3%	42	\$ 9,236.73	\$ 9,236.73	
08/16/2002	U	08/19/2002	08/23/2002	\$ 16.70	\$ 16.87	\$ 0.17	1.0%	4	\$ 9,330.75	\$ 9,330.75	
08/22/2002	D							223	\$ 9,330.75	\$ 8,810.84	-5.6%
04/02/2003	U	04/03/2003	04/19/2004	\$ 15.93	\$ 22.80	\$ 6.87	43.1%	382	\$ 13,354.75	\$ 12,610.62	
04/16/2004	H	04/19/2004	06/07/2004	\$ 22.80	\$ 23.73	\$ 0.93	4.1%	49	\$ 13,899.48	\$ 13,125.00	
06/04/2004	U	06/07/2004	01/17/2005	\$ 23.73	\$ 30.50	\$ 6.77	28.5%	224	\$ 17,864.91	\$ 16,869.47	
01/14/2005	H	01/17/2005	05/02/2005	\$ 30.50	\$ 31.32	\$ 0.82	2.7%	105	\$ 18,345.21	\$ 17,323.01	
04/29/2005	U	05/02/2005	08/15/2005	\$ 31.32	\$ 35.75	\$ 4.43	14.1%	105	\$ 20,940.01	\$ 19,773.23	
08/12/2005	H	08/15/2005	11/14/2005	\$ 35.75	\$ 35.01	\$ (0.74)	-2.1%	322	\$ 20,506.57	\$ 19,363.94	
11/11/2005	U	11/14/2005	04/14/2006	\$ 35.01	\$ 39.79	\$ 4.78	13.7%	151	\$ 23,306.38	\$ 22,007.74	
04/13/2006	H	04/14/2006	07/03/2006	\$ 39.79	\$ 43.07	\$ 3.28	8.2%	80	\$ 25,227.59	\$ 23,821.90	
06/30/2006	U	07/03/2006	03/06/2007	\$ 43.07	\$ 53.94	\$ 10.87	25.2%	246	\$ 31,594.52	\$ 29,834.07	
03/05/2007	H	03/06/2007	05/22/2007	\$ 53.94	\$ 51.37	\$ (2.57)	-4.8%	77	\$ 30,089.19	\$ 28,412.61	
05/21/2007	D							1144	\$ 30,089.19	\$ 9,507.74	-66.5%
07/08/2010	U	07/09/2010		\$ 17.19	\$ 25.86	\$ 8.67	50.4%	379	\$ 45,265.06	\$ 14,303.10	

U="Up" trend.

D="Down" trend.

H="Hold"

Cumulative 401ktrend Gain:

352.65%

Cumulative Buy&Hold Gain:

43.03%

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HISTORICAL PERFORMANCE FOR SAMPLE REAL ESTATE MUTUAL FUNDS FOR INDICATOR #4: REIT Index Indicator (Last Updated 7/23/2011)

iShares DJ US Real Estate ETF Performance with 401ktrend.com Indicator #4 (Ticker: IYR)

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
03/18/2002	U	03/19/2002	05/13/2002	\$ 28.33	\$ 28.35	\$ 0.02	0.1%	55	\$ 10,007.06	\$ 10,007.06	
05/10/2002	H	05/13/2002	07/01/2002	\$ 28.35	\$ 29.49	\$ 1.14	4.0%	49	\$ 10,409.46	\$ 10,409.46	
06/28/2002	U	07/01/2002	07/08/2002	\$ 29.49	\$ 28.75	\$ (0.74)	-2.5%	7	\$ 10,148.25	\$ 10,148.25	
07/05/2002	H	07/08/2002	08/19/2002	\$ 28.75	\$ 27.74	\$ (1.01)	-3.5%	42	\$ 9,791.74	\$ 9,791.74	
08/16/2002	U	08/19/2002	08/23/2002	\$ 27.74	\$ 27.83	\$ 0.09	0.3%	4	\$ 9,823.51	\$ 9,823.51	
08/22/2002	D							223	\$ 9,823.51	\$ 9,841.16	0.2%
04/02/2003	U	04/03/2003	04/19/2004	\$ 27.88	\$ 36.71	\$ 8.83	31.7%	382	\$ 12,934.76	\$ 12,958.00	
04/16/2004	H	04/19/2004	06/07/2004	\$ 36.71	\$ 37.86	\$ 1.15	3.1%	49	\$ 13,339.96	\$ 13,363.93	
06/04/2004	U	06/07/2004	01/17/2005	\$ 37.86	\$ 45.46	\$ 7.60	20.1%	224	\$ 16,017.82	\$ 16,046.59	
01/14/2005	H	01/17/2005	05/02/2005	\$ 45.46	\$ 46.75	\$ 1.29	2.8%	105	\$ 16,472.35	\$ 16,501.94	
04/29/2005	U	05/02/2005	08/15/2005	\$ 46.75	\$ 51.61	\$ 4.86	10.4%	105	\$ 18,184.77	\$ 18,217.44	
08/12/2005	H	08/15/2005	11/14/2005	\$ 51.61	\$ 51.23	\$ (0.38)	-0.7%	645	\$ 18,050.87	\$ 18,083.30	
11/11/2005	U	11/14/2005	04/14/2006	\$ 51.23	\$ 56.72	\$ 5.49	10.7%	151	\$ 19,985.27	\$ 20,021.18	
04/13/2006	H	04/14/2006	07/03/2006	\$ 56.72	\$ 60.20	\$ 3.48	6.1%	403	\$ 21,211.45	\$ 21,249.56	
06/30/2006	U	07/03/2006	03/06/2007	\$ 60.20	\$ 71.68	\$ 11.48	19.1%	246	\$ 25,256.42	\$ 25,301.80	
03/05/2007	H	03/06/2007	05/22/2007	\$ 71.68	\$ 69.74	\$ (1.94)	-2.7%	77	\$ 24,572.87	\$ 24,617.01	
05/21/2007	D							1144	\$ 24,572.87	\$ 16,537.24	-32.8%
07/08/2010	U	07/09/2010		\$ 46.85	\$ 62.87	\$ 16.02	34.2%	379	\$ 32,975.37	\$ 22,192.02	

U="Up" trend.

D="Down" trend.

H="Hold"

Cumulative 401ktrend Gain: 229.75%

Cumulative Buy&Hold Gain: 121.92%

Fidelity Real Estate Investment Fund Performance with 401ktrend.com Indicator #4 (Ticker: FRESX)

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
03/18/2002	U	03/19/2002	05/13/2002	\$ 11.37	\$ 11.39	\$ 0.02	0.2%	55	\$ 10,017.59	\$ 10,017.59	
05/10/2002	H	05/13/2002	07/01/2002	\$ 11.39	\$ 11.91	\$ 0.52	4.6%	49	\$ 10,474.93	\$ 10,474.93	
06/28/2002	U	07/01/2002	07/08/2002	\$ 11.91	\$ 11.62	\$ (0.29)	-2.4%	7	\$ 10,219.88	\$ 10,219.88	
07/05/2002	H	07/08/2002	08/19/2002	\$ 11.62	\$ 11.16	\$ (0.46)	-4.0%	42	\$ 9,815.30	\$ 9,815.30	
08/16/2002	U	08/19/2002	08/23/2002	\$ 11.16	\$ 11.26	\$ 0.10	0.9%	4	\$ 9,903.25	\$ 9,903.25	
08/22/2002	D							223	\$ 9,903.25	\$ 10,193.49	2.9%
04/02/2003	U	04/03/2003	04/19/2004	\$ 11.59	\$ 15.01	\$ 3.42	29.5%	382	\$ 12,825.53	\$ 13,201.41	
04/16/2004	H	04/19/2004	06/07/2004	\$ 15.01	\$ 15.43	\$ 0.42	2.8%	49	\$ 13,184.40	\$ 13,570.80	
06/04/2004	U	06/07/2004	01/17/2005	\$ 15.43	\$ 19.03	\$ 3.60	23.3%	224	\$ 16,260.48	\$ 16,737.03	
01/14/2005	H	01/17/2005	05/02/2005	\$ 19.03	\$ 19.77	\$ 0.74	3.9%	105	\$ 16,892.78	\$ 17,387.86	
04/29/2005	U	05/02/2005	08/15/2005	\$ 19.77	\$ 22.03	\$ 2.26	11.4%	105	\$ 18,823.87	\$ 19,375.55	
08/12/2005	H	08/15/2005	11/14/2005	\$ 22.03	\$ 22.21	\$ 0.18	0.8%	645	\$ 18,977.68	\$ 19,533.86	
11/11/2005	U	11/14/2005	04/14/2006	\$ 22.21	\$ 24.61	\$ 2.40	10.8%	151	\$ 21,028.39	\$ 21,644.68	
04/13/2006	H	04/14/2006	07/03/2006	\$ 24.61	\$ 26.23	\$ 1.62	6.6%	403	\$ 22,412.63	\$ 23,069.48	
06/30/2006	U	07/03/2006	03/06/2007	\$ 26.23	\$ 31.67	\$ 5.44	20.7%	246	\$ 27,060.92	\$ 27,854.00	
03/05/2007	H	03/06/2007	05/22/2007	\$ 31.67	\$ 30.55	\$ (1.12)	-3.5%	77	\$ 26,103.92	\$ 26,868.95	
05/21/2007	D							1144	\$ 26,103.92	\$ 19,050.13	-29.1%
07/08/2010	U	07/09/2010		\$ 21.66	\$ 29.71	\$ 8.05	37.2%	379	\$ 35,805.51	\$ 26,130.17	

U="Up" trend.

D="Down" trend.

H="Hold"

Cumulative 401ktrend Gain: 258.06%

Cumulative Buy&Hold Gain: 161.30%

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HISTORICAL PERFORMANCE FOR SAMPLE REAL ESTATE MUTUAL FUNDS FOR INDICATOR #4: REIT Index Indicator (Last Updated 7/23/2011)

Phoenix Real Estate Fund Performance with 401ktrend.com Indicator #4 (Ticker: PHRAX)

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
03/18/2002	U	03/19/2002	05/13/2002	\$ 11.20	\$ 11.38	\$ 0.18	1.6%	55	\$ 10,160.71	\$ 10,160.71	
05/10/2002	H	05/13/2002	07/01/2002	\$ 11.38	\$ 11.98	\$ 0.60	5.3%	49	\$ 10,696.43	\$ 10,696.43	
06/28/2002	U	07/01/2002	07/08/2002	\$ 11.98	\$ 11.71	\$ (0.27)	-2.3%	7	\$ 10,455.36	\$ 10,455.36	
07/05/2002	H	07/08/2002	08/19/2002	\$ 11.71	\$ 11.50	\$ (0.21)	-1.8%	42	\$ 10,267.86	\$ 10,267.86	
08/16/2002	U	08/19/2002	08/23/2002	\$ 11.50	\$ 11.57	\$ 0.07	0.6%	4	\$ 10,330.36	\$ 10,330.36	
08/22/2002	D							223	\$ 10,330.36	\$ 10,857.14	5.1%
04/02/2003	U	04/03/2003	04/19/2004	\$ 12.16	\$ 16.09	\$ 3.93	32.3%	382	\$ 13,669.03	\$ 14,366.07	
04/16/2004	H	04/19/2004	06/07/2004	\$ 16.09	\$ 16.61	\$ 0.52	3.2%	49	\$ 14,110.79	\$ 14,830.36	
06/04/2004	U	06/07/2004	01/17/2005	\$ 16.61	\$ 20.03	\$ 3.42	20.6%	224	\$ 17,016.21	\$ 17,883.93	
01/14/2005	H	01/17/2005	05/02/2005	\$ 20.03	\$ 20.79	\$ 0.76	3.8%	105	\$ 17,661.85	\$ 18,562.50	
04/29/2005	U	05/02/2005	08/15/2005	\$ 20.79	\$ 23.07	\$ 2.28	11.0%	105	\$ 19,598.79	\$ 20,598.21	
08/12/2005	H	08/15/2005	11/14/2005	\$ 23.07	\$ 23.47	\$ 0.40	1.7%	1789	\$ 19,938.61	\$ 20,955.36	
11/11/2005	U	11/14/2005	04/14/2006	\$ 23.47	\$ 26.58	\$ 3.11	13.3%	151	\$ 22,580.67	\$ 23,732.14	
04/13/2006	H	04/14/2006	07/03/2006	\$ 26.58	\$ 28.27	\$ 1.69	6.4%	1547	\$ 24,016.38	\$ 25,241.07	
06/30/2006	U	07/03/2006	03/06/2007	\$ 28.27	\$ 34.32	\$ 6.05	21.4%	246	\$ 29,156.07	\$ 30,642.86	
03/05/2007	H	03/06/2007	05/22/2007	\$ 34.32	\$ 32.77	\$ (1.55)	-4.5%	77	\$ 27,839.29	\$ 29,258.93	
05/21/2007	D							1144	\$ 27,839.29	\$ 21,258.93	-27.3%
07/08/2010	U	07/09/2010		\$ 23.81	\$ 32.38	\$ 8.57	36.0%	379	\$ 37,859.57	\$ 28,910.71	

U="Up" trend.

D="Down" trend.

H="Hold"

Cumulative 401ktrend Gain: 278.60%

Cumulative Buy&Hold Gain: 189.11%

ING Clarion Global Real Estate Income Fund Performance with 401ktrend.com Indicator #4 (Ticker: IGR)

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
04/16/2004	H	04/19/2004	06/07/2004	\$ 6.03	\$ 5.73	\$ (0.30)	-5.0%	49	\$ 9,502.49	\$ 9,502.49	
06/04/2004	U	06/07/2004	01/17/2005	\$ 5.73	\$ 6.79	\$ 1.06	18.5%	224	\$ 11,260.36	\$ 11,260.36	
01/14/2005	H	01/17/2005	05/02/2005	\$ 6.79	\$ 7.14	\$ 0.35	5.2%	105	\$ 11,840.80	\$ 11,840.80	
04/29/2005	U	05/02/2005	08/15/2005	\$ 7.14	\$ 7.49	\$ 0.35	4.9%	105	\$ 12,421.23	\$ 12,421.23	
08/12/2005	H	08/15/2005	11/14/2005	\$ 7.49	\$ 7.58	\$ 0.09	1.2%	91	\$ 12,570.48	\$ 12,570.48	
11/11/2005	U	11/14/2005	04/14/2006	\$ 7.58	\$ 9.34	\$ 1.76	23.2%	151	\$ 15,489.22	\$ 15,489.22	
04/13/2006	H	04/14/2006	07/03/2006	\$ 9.34	\$ 9.53	\$ 0.19	2.0%	80	\$ 15,804.31	\$ 15,804.31	
06/30/2006	U	07/03/2006	03/06/2007	\$ 9.53	\$ 12.16	\$ 2.63	27.6%	246	\$ 20,165.84	\$ 20,165.84	
03/05/2007	H	03/06/2007	05/22/2007	\$ 12.16	\$ 12.86	\$ 0.70	5.8%	77	\$ 21,326.70	\$ 21,326.70	
05/21/2007	D							1144	\$ 21,326.70	\$ 10,132.67	-52.5%
07/08/2010	U	07/09/2010		\$ 6.11	\$ 8.40	\$ 2.29	37.5%	379	\$ 29,319.85	\$ 13,930.35	

U="Up" trend.

D="Down" trend.

H="Hold"

Cumulative 401ktrend Gain: 193.20%

Cumulative Buy&Hold Gain: 39.30%

HISTORICAL PERFORMANCE FOR SAMPLE REAL ESTATE MUTUAL FUNDS FOR INDICATOR #4: REIT Index Indicator (Last Updated 7/23/2011)

First America Real Estate Fund Performance with 401ktrend.com Indicator #4 (Ticker: FREAX)

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
03/18/2002	U	03/19/2002	05/13/2002	\$ 6.73	\$ 6.76	\$ 0.03	0.4%	55	\$ 10,044.58	\$ 10,044.58	
05/10/2002	H	05/13/2002	07/01/2002	\$ 6.76	\$ 6.96	\$ 0.20	3.0%	49	\$ 10,341.75	\$ 10,341.75	
06/28/2002	U	07/01/2002	07/08/2002	\$ 6.96	\$ 6.81	\$ (0.15)	-2.2%	7	\$ 10,118.87	\$ 10,118.87	
07/05/2002	H	07/08/2002	08/19/2002	\$ 6.81	\$ 6.59	\$ (0.22)	-3.2%	42	\$ 9,791.98	\$ 9,791.98	
08/16/2002	U	08/19/2002	08/23/2002	\$ 6.59	\$ 6.64	\$ 0.05	0.8%	4	\$ 9,866.27	\$ 9,866.27	
08/22/2002	D							223	\$ 9,866.27	\$ 10,252.60	3.9%
04/02/2003	U	04/03/2003	04/19/2004	\$ 6.90	\$ 8.95	\$ 2.05	29.7%	382	\$ 12,797.55	\$ 13,298.66	
04/16/2004	H	04/19/2004	06/07/2004	\$ 8.95	\$ 9.25	\$ 0.30	3.4%	49	\$ 13,226.52	\$ 13,744.43	
06/04/2004	U	06/07/2004	01/17/2005	\$ 9.25	\$ 11.31	\$ 2.06	22.3%	224	\$ 16,172.10	\$ 16,805.35	
01/14/2005	H	01/17/2005	05/02/2005	\$ 11.31	\$ 11.61	\$ 0.30	2.7%	105	\$ 16,601.07	\$ 17,251.11	
04/29/2005	U	05/02/2005	08/15/2005	\$ 11.61	\$ 12.94	\$ 1.33	11.5%	105	\$ 18,502.83	\$ 19,227.34	
08/12/2005	H	08/15/2005	11/14/2005	\$ 12.94	\$ 13.26	\$ 0.32	2.5%	645	\$ 18,960.40	\$ 19,702.82	
11/11/2005	U	11/14/2005	04/14/2006	\$ 13.26	\$ 14.95	\$ 1.69	12.7%	151	\$ 21,376.92	\$ 22,213.97	
04/13/2006	H	04/14/2006	07/03/2006	\$ 14.95	\$ 16.14	\$ 1.19	8.0%	403	\$ 23,078.49	\$ 23,982.17	
06/30/2006	U	07/03/2006	03/06/2007	\$ 16.14	\$ 19.66	\$ 3.52	21.8%	246	\$ 28,111.72	\$ 29,212.48	
03/05/2007	H	03/06/2007	05/22/2007	\$ 19.66	\$ 18.93	\$ (0.73)	-3.7%	77	\$ 27,067.90	\$ 28,127.79	
05/21/2007	D							1144	\$ 27,067.90	\$ 22,392.27	-20.4%
07/08/2010	U	07/09/2010		\$ 15.07	\$ 20.65	\$ 5.58	37.0%	379	\$ 37,090.39	\$ 30,683.51	

U="Up" trend. D="Down" trend. H="Hold" Cumulative 401ktrend Gain: 270.90%  
 Cumulative Buy&Hold Gain: 206.84%

iShares Cohen & Steers Realty Fund (ETF) Performance with 401ktrend.com Indicator #4 (Ticker: ICF)

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
03/18/2002	U	03/19/2002	05/13/2002	\$ 30.73	\$ 30.56	\$ (0.17)	-0.6%	55	\$ 9,944.68	\$ 9,944.68	
05/10/2002	H	05/13/2002	07/01/2002	\$ 30.56	\$ 31.92	\$ 1.36	4.5%	49	\$ 10,387.24	\$ 10,387.24	
06/28/2002	U	07/01/2002	07/08/2002	\$ 31.92	\$ 31.15	\$ (0.77)	-2.4%	7	\$ 10,136.67	\$ 10,136.67	
07/05/2002	H	07/08/2002	08/19/2002	\$ 31.15	\$ 30.03	\$ (1.12)	-3.6%	42	\$ 9,772.21	\$ 9,772.21	
08/16/2002	U	08/19/2002	08/23/2002	\$ 30.03	\$ 30.17	\$ 0.14	0.5%	4	\$ 9,817.77	\$ 9,817.77	
08/22/2002	D							223	\$ 9,817.77	\$ 9,993.49	1.8%
04/02/2003	U	04/03/2003	04/19/2004	\$ 30.71	\$ 40.67	\$ 9.96	32.4%	382	\$ 13,001.91	\$ 13,234.62	
04/16/2004	H	04/19/2004	06/07/2004	\$ 40.67	\$ 42.16	\$ 1.49	3.7%	49	\$ 13,478.25	\$ 13,719.49	
06/04/2004	U	06/07/2004	01/17/2005	\$ 42.16	\$ 51.49	\$ 9.33	22.1%	224	\$ 16,460.99	\$ 16,755.61	
01/14/2005	H	01/17/2005	05/02/2005	\$ 51.49	\$ 53.87	\$ 2.38	4.6%	105	\$ 17,221.85	\$ 17,530.10	
04/29/2005	U	05/02/2005	08/15/2005	\$ 53.87	\$ 60.08	\$ 6.21	11.5%	105	\$ 19,207.15	\$ 19,550.93	
08/12/2005	H	08/15/2005	11/14/2005	\$ 60.08	\$ 60.48	\$ 0.40	0.7%	645	\$ 19,335.02	\$ 19,681.09	
11/11/2005	U	11/14/2005	04/14/2006	\$ 60.48	\$ 67.56	\$ 7.08	11.7%	151	\$ 21,598.45	\$ 21,985.03	
04/13/2006	H	04/14/2006	07/03/2006	\$ 67.56	\$ 72.22	\$ 4.66	6.9%	403	\$ 23,088.22	\$ 23,501.46	
06/30/2006	U	07/03/2006	03/06/2007	\$ 72.22	\$ 89.58	\$ 17.36	24.0%	246	\$ 28,638.09	\$ 29,150.67	
03/05/2007	H	03/06/2007	05/22/2007	\$ 89.58	\$ 85.14	\$ (4.44)	-5.0%	77	\$ 27,218.65	\$ 27,705.82	
05/21/2007	D							1144	\$ 27,218.65	\$ 17,936.87	-35.3%
07/08/2010	U	07/09/2010		\$ 55.12	\$ 76.46	\$ 21.34	38.7%	379	\$ 37,756.49	\$ 24,881.22	

U="Up" trend. D="Down" trend. H="Hold" Cumulative 401ktrend Gain: 277.56%  
 Cumulative Buy&Hold Gain: 148.81%

401ktrend.com does not recommend trading these funds. The funds are provided for educational purposes.

HISTORICAL PERFORMANCE FOR SAMPLE REAL ESTATE MUTUAL FUNDS FOR INDICATOR #4: REIT Index Indicator (Last Updated 7/23/2011)

Alpine US Real Estate Fund Performance with 401ktrend.com Indicator #4 (Ticker: EUEYX)

Minor Trend Change Date	401ktrend suggested trend	Minor Trend Start Date	Trend End Date	Opening Price	Closing Price	Minor Trend Gain/Loss	Minor Trend Percent Gain/Loss	Length of Trend (calendar days)	Growth of \$10,000 (401ktrend)	Growth of \$10,000 (buy & hold)	Loss Avoided During Sell (Gain not realized)
									\$ 10,000.00	\$ 10,000.00	
03/18/2002	U	03/19/2002	05/13/2002	\$ 14.28	\$ 15.20	\$ 0.92	6.4%	55	\$ 10,644.26	\$ 10,644.26	
05/10/2002	H	05/13/2002	07/01/2002	\$ 15.20	\$ 15.82	\$ 0.62	4.1%	49	\$ 11,078.43	\$ 11,078.43	
06/28/2002	U	07/01/2002	07/08/2002	\$ 15.82	\$ 15.34	\$ (0.48)	-3.0%	7	\$ 10,742.30	\$ 10,742.30	
07/05/2002	H	07/08/2002	08/19/2002	\$ 15.34	\$ 13.86	\$ (1.48)	-9.6%	42	\$ 9,705.88	\$ 9,705.88	
08/16/2002	U	08/19/2002	08/23/2002	\$ 13.86	\$ 13.75	\$ (0.11)	-0.8%	4	\$ 9,628.85	\$ 9,628.85	
08/22/2002	D							223	\$ 9,628.85	\$ 9,579.83	-0.5%
04/02/2003	U	04/03/2003	04/19/2004	\$ 13.68	\$ 24.51	\$ 10.83	79.2%	382	\$ 17,251.69	\$ 17,163.87	
04/16/2004	H	04/19/2004	06/07/2004	\$ 24.51	\$ 25.05	\$ 0.54	2.2%	49	\$ 17,631.78	\$ 17,542.02	
06/04/2004	U	06/07/2004	01/17/2005	\$ 25.05	\$ 33.48	\$ 8.43	33.7%	224	\$ 23,565.35	\$ 23,445.38	
01/14/2005	H	01/17/2005	05/02/2005	\$ 33.48	\$ 33.50	\$ 0.02	0.1%	105	\$ 23,579.42	\$ 23,459.38	
04/29/2005	U	05/02/2005	08/15/2005	\$ 33.50	\$ 38.37	\$ 4.87	14.5%	105	\$ 27,007.24	\$ 26,869.75	
08/12/2005	H	08/15/2005	11/14/2005	\$ 38.37	\$ 34.58	\$ (3.79)	-9.9%	645	\$ 24,339.60	\$ 24,215.69	
11/11/2005	U	11/14/2005	04/14/2006	\$ 34.58	\$ 36.04	\$ 1.46	4.2%	151	\$ 25,367.24	\$ 25,238.10	
04/13/2006	H	04/14/2006	07/03/2006	\$ 36.04	\$ 32.21	\$ (3.83)	-10.6%	403	\$ 22,671.44	\$ 22,556.02	
06/30/2006	U	07/03/2006	03/06/2007	\$ 32.21	\$ 34.70	\$ 2.49	7.7%	246	\$ 24,424.06	\$ 24,299.72	
03/05/2007	H	03/06/2007	05/22/2007	\$ 34.70	\$ 36.42	\$ 1.72	5.0%	77	\$ 25,634.71	\$ 25,504.20	
05/21/2007	D							1144	\$ 25,634.71	\$ 12,310.92	-51.7%
07/08/2010	U	07/09/2010		\$ 17.58	\$ 21.68	\$ 4.10	23.3%	379	\$ 31,613.22	\$ 15,182.07	

U="Up" trend.

D="Down" trend.

H="Hold"

Cumulative 401ktrend Gain:

216.13%